

REVENUES

REVENUE

Overview

There are seven major revenue categories: Property Taxes, State and Federal Grants, Licenses, Permits and Fees, Charges for Current Services, Investment Income, Education Grants and Contribution from Fund Balance.

COMPARISON LAST THREE YEARS REVENUE

	2012-2013 Actual	2013-2014 Adopted Budget	2014-2015 Proposed Budget	\$ Change 2013/2014 to 2014/15 Budget	% Change 2013/2014 to 2014/15 Budget	Percentage of total budget
PROPERTY TAXES	39,100,634	39,280,516	40,577,886	1,297,371	3.30%	76.30%
STATE & FEDERAL GRANTS	728,437	630,667	624,942	(5,725)	-0.91%	1.18%
LICENSES, PERMITS & FEES	209,524	214,926	229,100	14,174	6.59%	0.43%
CHARGES FOR CURRENT SERVICES	394,644	383,839	381,480	(2,359)	-0.61%	0.72%
INVESTMENT INCOME /OTHER	149,504	46,000	65,000	19,000	41.30%	0.12%
EDUCATION GRANTS	11,017,195	10,927,736	11,038,424	110,688	1.01%	20.76%
CONTRIBUTION FROM FUND BALANCE	-	361,042	259,000 *	(102,042)	-28.26%	0.49%
REVENUE TOTALS	<u>51,599,938</u>	<u>51,844,725</u>	<u>53,175,832</u>	<u>1,331,107</u>	<u>2.57%</u>	<u>100.00%</u>

*Contribution from fund balance includes \$59,681 that the Town Council voted to restricted the use to pay bond interest in FY 14-15 as required under Federal Law.

REVENUE SUMMARY STATEMENTS

Fiscal Year 2014-2015

2011-2012 Actual	2012-2013 Actual	2013-2014 Adopted Budget	2013-2014 Estimated Actual	Account Code	Code Descriptions	2014-2015 Department Proposed	2014-2015 Manager Proposed	2014-2015 Adopted Budget	\$ Change 2013/2014 Proposed Budget to 2014/2015
PROPERTY TAXES									
37,391,842	38,132,515	38,390,931	38,403,000	110-10	Current Taxes	39,045,796	39,651,847		1,260,916
347,342	356,041	285,000	313,500	110-20	Prior Year Taxes	300,000	300,000		15,000
199,545	209,320	196,710	200,000	110-30	Interest and Lien Fees	201,421	213,414		16,705
351,389	373,468	377,375	398,597	110-40	Motor Vehicle Supplement	375,440	388,125		10,750
364	807	500	768	110-50	Suspense	500	500		0
32,280	28,483	30,000	24,000	110-60	Telecommunications Access	24,000	24,000		(6,000)
									0
38,322,762	39,100,634	39,280,516	39,339,865		Subtotal -- Property Taxes	39,947,157	40,577,886	0	1,297,371
STATE AND FEDERAL GRANTS									
65,913	70,595	65,000	71,147	210-20	Elderly Circuit Breaker	65,000	65,000		0
1,695	1,732	1,690	1,649	210-40	Disability Grant	1,700	1,600		(90)
55,247	57,208	0	50,923	210-50	State Property Pilot	43,686	43,637		43,637
51,637	43,731	35,860	35,860	210-60	Interest Subsidy	28,023	28,023		(7,837)
299,343	296,740	296,740	296,740	210-70	Bond Subsidy	294,137	294,137		(2,603)
34,218	24,214	24,218	24,338	211-00	Youth Services Grants	24,338	24,338		120
67,508	67,508	0	0	211-10	Manufacturer's Equipment Pilot	0	0		0
5,000	5,000	5,000	5,000	211-30	Civil Defense Grant	5,000	5,000		0
44,618	45,575	0	42,518	211-40	Mashantucket Pequot	42,518	40,904		40,904
32,288	36,537	29,393	36,738	211-50	Miscellaneous	30,000	30,000		607
7,182	7,433	7,200	7,874	211-70	Veterans	7,300	7,300		100
3,500	4,000	4,000	4,000	211-90	Town Clerk Preservation Grant	5,000	5,000		1,000
	68,164	161,566	80,003	211-80	Municipal Project Aid	80,000	80,003		(81,563)
713,000	0	0		211-50	FEMA Reimbursement - Storms				0
									0
1,381,149	728,437	630,667	656,790		Subtotal -- State & Federal Grants	626,702	624,942	0	(5,725)

REVENUE SUMMARY STATEMENTS

Fiscal Year 2014-2015

2011-2012 Actual	2012-2013 Actual	2013-2014 Adopted Budget	2013-2014 Estimated Actual	Account Code	Code Descriptions	2014-2015 Department Proposed	2014-2015 Manager Proposed	2014-2015 Adopted Budget	\$ Change 2013/2014 Proposed Budget to 2014/2015
LICENSES, PERMITS AND FEES									
131,652	149,866	160,000	175,000	310-20	Building Permit Fees	180,000	180,000		20,000
6,800	8,675	7,500	8,000	310-30	Zoning Permit Fees	8,500	8,500		1,000
1,142	560	1,000	500	310-40	Fines, Fees and Licenses	600	600		(400)
8,170	8,610	5,500	8,000	310-50	Pistol Permits	5,500	5,500		0
22,619	15,229	20,000	15,000	310-70	Town Clerk Fees	16,000	16,000		(4,000)
10,655	11,266	10,000	10,000	310-80	Library Fees	10,000	10,000		0
2,032	1,779	926	49	310-90	Counseling Fees	0	0		(926)
	13,539	10,000	8,000	310-95	DMV Reporting Fee	8,500	8,500		(1,500)
						0			0
183,070	209,524	214,926	224,549		Subtotal -- Licenses, Permits & Fees	229,100	229,100	0	14,174
CHARGES FOR CURRENT SERVICES									
3,291	3,936	5,000	10,000	410-10	Planning and Zoning and IWWC	8,000	8,000		3,000
11,318	11,671	12,159	12,000	410-20	Rents/PILOTs	11,800	11,800		(359)
121,570	114,790	120,000	120,000	410-30	Property Conveyance Tax	120,000	120,000		0
86,857	94,813	85,000	85,000	410-40	Document Recording Fees	85,000	85,000		0
13,085	14,646	12,000	12,000	410-50	Map and Copy Sales	12,000	12,000		0
9,168	9,546	8,000	8,000	410-55	Town Preservation	9,000	9,000		1,000
2,020	3,668	3,000	2,000	410-60	Zoning Board of Appeals	3,000	3,000		0
2,191	1,910	1,000	1,500	410-70	Public Safety Services	1,000	1,000		0
43,162	34,531	46,000	40,000	410-80	Solid Waste Fees / Bulky Waste Fees	40,000	40,000		(6,000)
89,705	90,050	91,680	91,680	410-90	Ambulance	91,680	91,680		0
15,320	14,695	0	13,826	410-95	Tuition	0	0		0
0	388	0	800	410-51	Notary Fees	0	0		0
397,687	394,644	383,839	396,806		Subtotal -- Charges for Current Services	381,480	381,480	0	(2,359)

REVENUE SUMMARY STATEMENTS

Fiscal Year 2014-2015

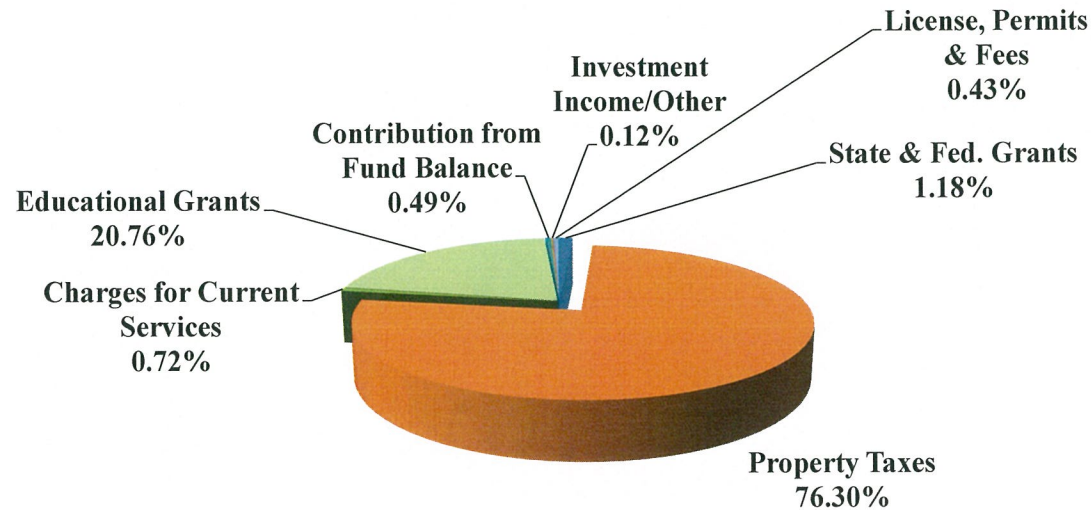
2011-2012 Actual	2012-2013 Actual	2013-2014 Adopted Budget	2013-2014 Estimated Actual	Account Code	Code Descriptions	2014-2015 Department Proposed	2014-2015 Manager Proposed	2014-2015 Adopted Budget	\$ Change 2013/2014 Proposed Budget to 2014/2015
INVESTMENT INCOME AND OTHER									
48,551	58,432	27,000	58,000	510-10	Interest Income	35,000	45,000		18,000
35,717	31,391	19,000	70,000	510-30	Other Revenues	20,000	20,000		1,000
140,862	59,681			510-10	Bond Sale Premium				0
225,130	149,504	46,000	128,000		Subtotal -- Investment Income	55,000	65,000	0	19,000
EDUCATION GRANTS									
140,903	124,599	0	132,637	610-20	Transportation Grant	130,014	126,784		126,784
9,804	9,367	9,766	9,602	610-30	Adult Education Grant	9,517	9,155		(612)
10,778,986	10,883,229	10,917,970	10,933,274	610-40	ECS Education Grant	10,902,485	10,902,485		(15,485)
6,030				610-70	Other Grants	0	0		0
10,935,723	11,017,195	10,927,736	11,075,513		Subtotal -- Education Grants	11,042,016	11,038,424	0	110,688
CONTRIBUTION FROM FUND BALANCE									
0	0	361,042	0	710-10	Contribution from Fund Balance	259,000	259,000		(102,042)
0	0	361,042	0		Subtotal -- Contribution from Fund Balance	259,000	259,000	0	(102,042)
51,445,521	51,599,938	51,844,725	51,821,523		FY 2014-2015 REVENUE TOTALS	52,540,455	53,175,832	0	1,331,107

**PROJECTED DECREASES/INCREASES FOR 2014/2015
FROM NON-TAX REVENUE SOURCES**

(DECREASES)/INCREASES:

State Aid for Education		110,688
• ECS	(15,485)	
• Transportation	126,784	
• Adult Education	(611)	
 Non-Education State and Federal Grants		 (5,725)
• Mashantucket Pequot	40,904	
• Property Tax Relief Grant	(81,563)	
• PILOT State – Owned Property	43,637	
• Bond and Interest Subsidy	(10,440)	
• Miscellaneous Grants	1,737	
 Interest Income/Other Revenue		 19,000
 Licenses, Permits & Fees		 14,174
 Charges for Current Services		 <u>(2,359)</u>
 NET REVENUE INCREASE		 \$135,778

2014/2015
Total Revenue \$53,175,832



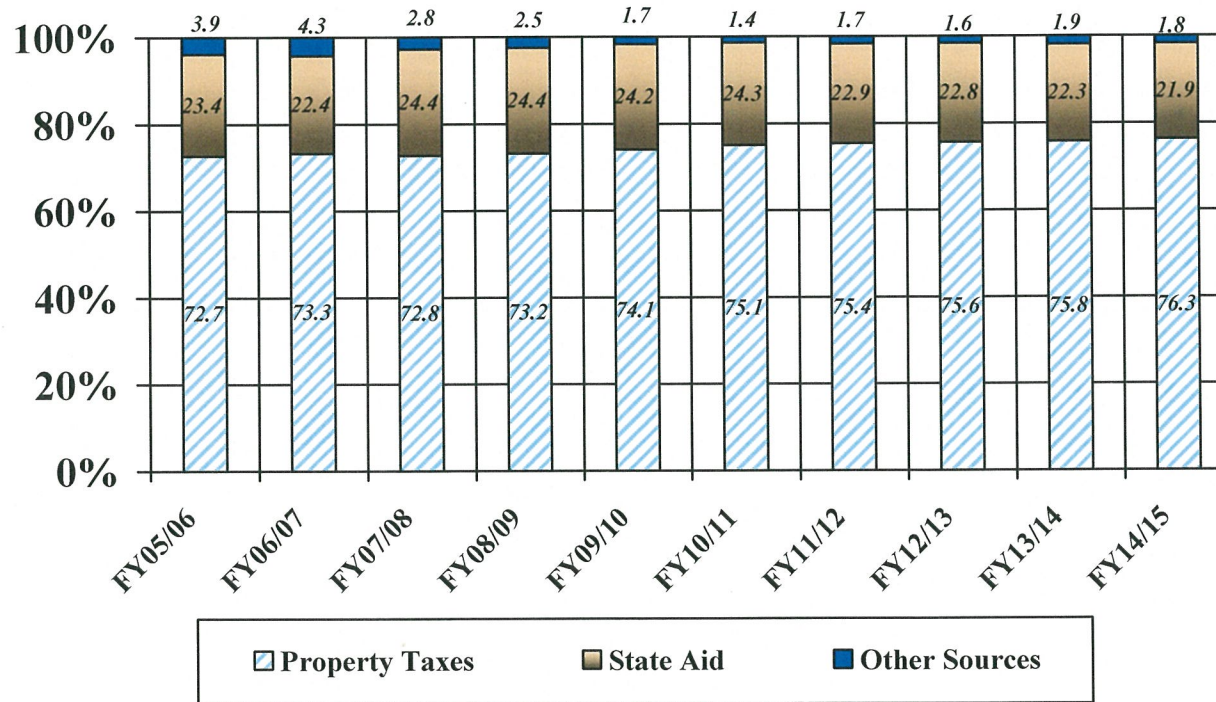
\$624,942	State & Fed. Grants	\$40,577,886	Property Taxes	\$381,480	Charges for Current Services	\$11,038,424	Educational Grants
\$259,000	Contribution from Fund Balance	\$65,000	Investment Income/Other	\$229,100	License, Permits & Fees		

To provide a balanced budget, estimated revenues must match estimated expenditures. With this in mind, projections of 2015 budget revenue are crucial to determining the ability to pay for future expenditures.

- The main source of revenue for the Town is *Property Taxes*. The Grand List grew by \$5,068,040 which represents a .39% increase in Tolland's taxable property value. The new taxes after adjustments for new construction, motor vehicle supplement, elderly exemptions, at the current mill rate are \$154,671. The current collection rate for 2013/14 is 99.00% and the same rate is being projected for 2014/15. Prior Year Taxes as well as interest and liens are estimated to be higher than the current budget but closer to current year estimated collections. Overall, Property Taxes and tax related revenues are estimated to increase 3.30% or \$1,297,371 to support current mill rate.

- *State and Federal Grants* are formula based revenues, primarily from the State, that offset reduced tax revenue or provide relief from certain expenditures. Based on available information, the revenue stream from the State will be decreased by .09%, in the amount of \$5,725. During the fiscal year 2013/14 budget process the Governors estimated revenue was used in our budget projection. After our budget was finalized the Legislature restored several areas of municipal aid and eliminated the Hold Harmless funds. The budget reduction of the Hold Harmless/ Property Tax Relief Grant was \$161,566, as well as a reduction is anticipated in the interest subsidy on School Construction Debt payment revenue (\$7,837). A portion of these reductions are offset by the Legislature's action of restoration of the Mashantucket Pequot grant (\$40,904), the State Property PILOT grant (\$43,637) and the addition of a municipal projects grant for \$80,003.
- *Licenses, Permits and Fees* represent fees set by Charter which range from building permit fees to pistol permits to library fees. This year Licenses, Permits and Fees will increase revenue by \$14,174 or 6.59%. Building permit revenue is expected to increase by \$20,000 offset by decrease of \$4,000 in Town Clerk fees.
- *Charges for Current Services* represent payments for routine services such as document recording, ambulance service, recyclable revenues and rents. Projections for these revenues are expected to decrease a total of \$2,359 or .62%.
- *Interest on investments* is expected to increase by \$19,000 from the conservative 2013/14 budget estimates. There has been minimal upturn in interest rates with a very slow economic recovery. The average interest rate is currently at 0.36%.
- *Education Grants* are funds provided by the State on a formula basis. Since projected local expenditures form the basis of the grant calculation, actual revenue may vary from the estimates shown based on the results of final expenditures as audited. Current estimates reflect an increase for 2014/15 of \$110,689 or 1%. A majority of the change is due to an increase of \$126,784 in the in the Transportation Grant reinstated by the State Legislature.
- *Contribution from Fund Balance* is used with discretion and in keeping with financial policies that recommend a level of 10% or more. In fiscal year 2014/2015, use of Fund Balance is projected at \$199,320 due to shortfalls in other revenue streams, but still keeping fund balance above the 10% benchmark. In addition to the budgetary contribution, the bond premium restricted by the Town Council in year 2014 for supplementing Debt Service payments in the amount of \$59,680 has also been allocated as legally required by the Federal Government. Current debt expenditures are presented at the actual level but this funding source offsets the impact of the increased debt expenditures in the mill rate calculation so that property taxes are not impacted by this amount of the increased debt.

TRENDS IN GENERAL FUND REVENUE SOURCES



The above table illustrates the percentages of the budget funded by various revenue sources over ten years. The most striking feature of the breakdown of revenue is the extent to which the Town budget is dependent on just two sources: local property taxes and State and Federal Aid. Most grants are formula driven and therefore are affected not only by total state-wide funding levels, but also by numerous variables such as the Town's population, the Town's Grand List relative to other towns, income levels relative to other towns, student enrollment figures, and various demographic characteristics. Other sources, which are comprised of licenses, permits, charges for current services, interest income and miscellaneous income, have varied slightly over the last five years due to changes in the housing market and economy. This decrease coupled with a decline in grant revenue has put an additional burden on property taxes.

Property Taxes

Assessments

As required by state statutes the 2013 Grand list has been completed. The Town Clerks Office received the signed list on 01/30/2014. The net taxable list before the Board of Assessment Appeals is \$1,300,921,026. This represents a net increase of \$5,068,040 or .391 %. Additional revenues generated at the current mill rate of .03019 will result in a \$153,004.13 increase in tax dollars over the current budgeted income.

The 2013 real estate net assessments of \$1,153,560,970 increased by \$2,827,275 or .246%. The total number of real estate accounts decreased by 42 to 6340 due to consolidation of previously subdivided lots and Tolland open space purchases. Real estate comprises 88.7% of the grand list. The residential portion is 81.10 % with commercial and industrial properties at 7.60%.

The net assessment of vehicles registered in Tolland is \$120,316,484. This represents an increase in value of \$1,257,834 or 1.05 %. The total number of vehicles decreases by 31 which would indicate that many residents purchased new or newer vehicles during the past year and removed less valuable vehicles from the list. Motor vehicles assessments represent 9.25% of the 2013 grand list.

Personal property represents 2% of the grand list or \$27,043,572. The increase over the previous list is \$982,931 or 3.77%. The number of accounts decreased by 22 from the previous year's number of 831. The decrease is due to companies going out of business, and the increase in value is due to some new equipment added while old equipment has been disposed of. The 2013 grand list reflects the 100 % exemption of all newly purchased manufacturing equipment.

All figures are subject to change by action of the Board of Assessment of Appeals which will meet during the month of March 2014 for adjustment on the 2013 grand list and 2012 automobile supplement list.

The total of all exempted real estate is \$144,251,515.

The current 2012 Grand List totals compared with 2013 Grand List totals are as follows:

<u>Assessment</u>	<u>2012 Grand List *</u>	<u>2013 Grand List</u>	<u>% of 2013 List</u>	<u>\$ Change</u>	<u>% Change</u>
Real Estate	\$ 1,150,733,695	\$ 1,153,560,970	88.7%	\$ 2,827,275	0.25%
Motor Vehicle	\$ 119,058,650	\$ 120,316,484	9.25%	\$ 1,257,834	1.06%
Personal Property	\$ 26,060,641	\$ 27,043,572	2.08%	\$ 982,931	3.77%
TOTAL	\$ 1,295,852,986	\$ 1,300,921,026	100.00%	\$ 5,068,040	0.391%

*Before BAA adjustments

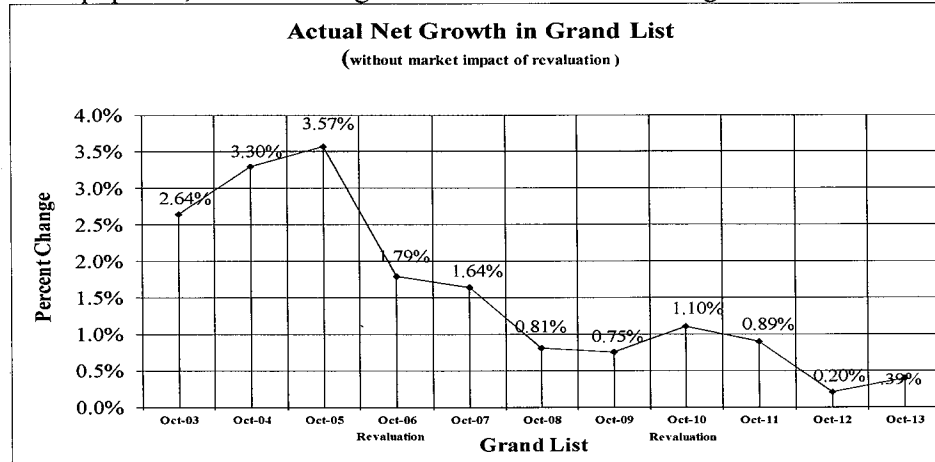
Section 12-62s of the General Statutes mandates assessment of all property at 70 percent of fair market value in the year of revaluation (i.e., a property with a fair market value of \$100,000 would be assessed for tax purposes at \$70,000).

Top Ten Taxpayers

Reliance on a single commercial/industrial taxpayer is irrelevant to the Town of Tolland since the largest taxpayer only accounts for .95% of the grant list. The Town makes a smart growth effort to welcome new enterprises into the Town to increase its real estate base. The list below represents the top ten taxpayers.

<u>TOWN OF TOLLAND, CONNECTICUT</u> <u>PRINCIPAL TAXPAYERS-2013 GRAND LIST</u>			
<u>NAME</u>	<u>NATURE OF BUSINESS</u>	<u>TAXABLE VALUATION</u>	<u>PERCENTAGE OF NET TAXABLE GRAND LIST (1)</u>
1 Capitol Ventures LLC(AKA Big Y plaza)	Shopping Center	12,335,300	0.95%
2 Conn Light & Power Co.	Public Utility	11,420,920	0.88%
3 MJB Realty LLC(Star Hill Athletic facility)	Sports Complex	6,495,620	0.50%
5 Silvas Real Estate LLC(Dari Farms)	Holding Company/Dari-Farms	5,381,610	0.41%
4 Gerb CT QRS 14-73 Inc(Gerber International)	Manufacturing	5,294,540	0.41%
6 Summers & Summers Realty(CNC Software)	Holding Company	4,836,360	0.37%
7 Ivy Woods LLC	Apartments	3,964,000	0.30%
8 Norwegian Woods LLC	Apartments	3,741,000	0.29%
9 Carriage Crossing LLC	Builder/Developer	3,730,900	0.29%
10 Tomlen LLC	Real Estate Development	2,943,525	0.23%
	<u>Total</u>	<u>60,143,775</u>	<u>4.62%</u>

Actual growth in the Grand List refers to new construction and expansions, or new commercial property and vehicles on the Grand List. This is different from changes in the Grand List that occur as a result of revaluation. Revaluation is a valuation of all existing property that occurs on a scheduled basis every four to five years (though the spacing between revaluations can vary). When a new building is constructed or expanded, or when a business purchases additional equipment, that is actual growth in the Grand List that generates additional revenue.



Tax Rate

The tax rate is expressed in terms of “mills” with one mill equivalent to one dollar of tax for every one thousand dollars of assessed value. The tax levy is a computation of the total amount of budgeted tax revenue necessary to be raised from property taxes taking into account allowances for estimated uncollectible taxes. This year’s collection rate is 99.00% reflecting current collection trend. The General Fund will yield \$40,039,972 in current taxes for fiscal year 2014-2015. Next year’s mill rate recommended by the Town Council is 31.05, which is an increase of 0.86 mills or 2.85% over 2013/2014 rate.

The chart below demonstrates how tax revenue is calculated once the expenditure level and non-tax revenue sources have been determined. The amount of tax to be raised next year is \$40,039,972. The value of one mill is \$1,302,557 based on a 99.00% collection rate. Dividing the total taxes needed by the value of 1 mill yields the mill rate of 31.05.

	<u>2012 Grand List</u>	<u>2013 Grand List</u>	<u>Variance (*)</u>
NET GRAND LIST	1,295,852,986	1,300,921,026	5,068,040
LESS: Senior Tax Relief Program	8,237,875	7,838,334	-399,541
LESS: Corrections, and Assessment Appeals	3,500,000	3,525,000	25,000
PLUS: New Construction	500,000	500,000	0
PLUS: Motor Vehicle Supplement	12,500,000	12,500,000	0
NET TAXABLE GRAND LIST	1,297,115,111	1,302,557,692	5,442,581
NET ADJUSTED COLLECTIBLE GRAND LIST @ 99%	1,284,143,960	1,289,532,115	5,388,155

(*)The variance due to BAA adjustments of the original Net List

Mill Rate Calculation

<u>AMOUNT TO BE RAISED BY CURRENT TAXES @ 99% COLLECTIBLE RATE</u>	=	<u>40,039,972</u>	=	0.03105	MILL RATE
NET TAXABLE GRAND LIST @ 99% COLLECTIBLE RATE		1,289,532,115			
<u>AMOUNT TO BE TAXED BY CURRENT TAXES @ 100% (40,039,972/99%)</u>	=	<u>40,444,416</u>	=	0.03105	MILL RATE
NET TAXABLE GRAND LIST @ 100 %		1,302,557,692			

Intergovernmental – State and Federal Grants

The Town of Tolland, similar to other towns, relies on grants to supplement its revenue. The estimated allocations to Tolland are based on the state’s publication Estimates of State Formula Aid to Municipalities. Fiscal Year 2014-2015 projection was provided to the Town by the State of Connecticut Office of Policy and Management in February 2014 and will be updated in August 2014. The budgeted grant amounts for fiscal year 2014-2015 reflect estimates provided by the State in February 6th 2014 in the Governor’s Proposed Budget. Most of the State grants are statutory formula grants to be paid to the Town based on projected local expenditures. Actual revenue may vary significantly from the estimates based on audited final expenditures.

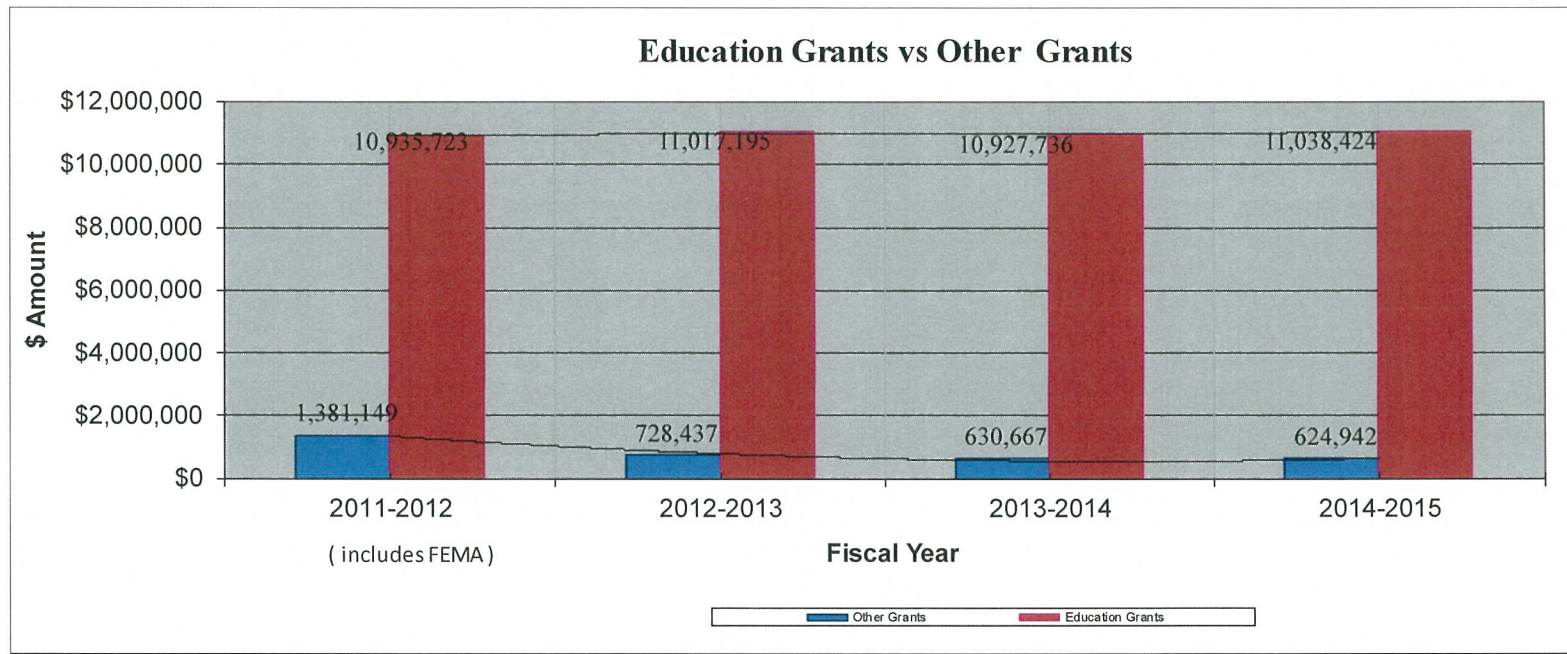
COMPARISON OF 2012 THRU 2015 STATE AND FEDERAL GRANTS

	2011-2012 Actual Received	2012-2013 Actual Received	2013-2014 Adopted Budget	2014-2015 Estimated Grant Amount	\$ Change 2014 Adopted to 2015 Proposed	% Change
STATE & FEDERAL GRANTS						
Elderly Circuit Breaker	65,913	70,595	65,000	65,000	-	0.0%
Disability Grant	1,695	1,732	1,690	1,600	(90)	-5.3%
State Property Pilot	55,247	57,208	0	43,637	43,637	0.0%
Interest Subsidy	51,637	43,731	35,860	28,023	(7,837)	-21.9%
Bond Subsidy	299,343	296,740	296,740	294,137	(2,603)	-0.9%
Library Grant	34,218	0	0	0	-	-
Youth Services Grants	67,508	24,214	24,218	24,338	120	0.5%
Manufacturer's Equipment Pilot	0	67,508	0	0	-	0.0%
Boat Tax Reimbursement	5,000	0	0	0	-	0.0%
Civil Defense Grant	44,618	5,000	5,000	5,000	-	0.0%
Mashantucket Pequot	32,288	45,575	0	40,904	40,904	0.0%
Miscellaneous	7,182	36,537	29,393	30,000	607	2.1%
Veterans	3,500	7,433	7,200	7,300	100	1.4%
Town Clerk Preservation Grant	0	4,000	4,000	5,000	1,000	25.0%
Property Tax Relief Grant	0	68,164	161,566	80,003	(81,563)	100.0%
FEMA Reimbursements - Storms	713,000	0	0	0	-	-
Subtotal -- State & Federal Grants - non education	1,381,149	728,437	630,667	624,942	-5,725	-0.9%
EDUCATION GRANTS						
Transportation Grant	140,903	124,599	0	126,784	126,784	0.0%
Adult Education Grant	9,804	9,367	9,766	9,155	(612)	-6.3%
ECS Education Grant*	10,778,986	10,883,229	10,917,970	10,902,485	(15,485)	-0.1%
Aid to the Blind	6,030	0	0	0	-	-
Other Grants	0	0	0	0	-	-
Subtotal -- Education Grants	10,935,723	11,017,195	10,927,736	11,038,424	110,688	1.0%
Total Federal and State Grants	12,316,872	11,745,632	11,558,403	11,663,366	104,963	0.9%

*In 2011-2012 there were no Federal ARRA funds and the expenditures were once again budgeted in the General Fund.

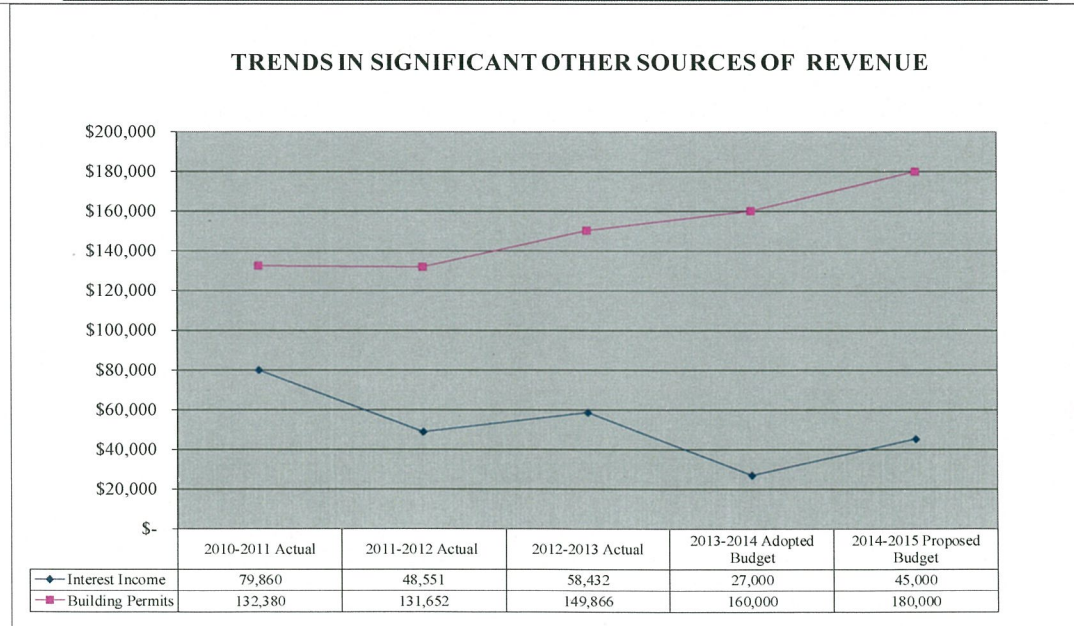
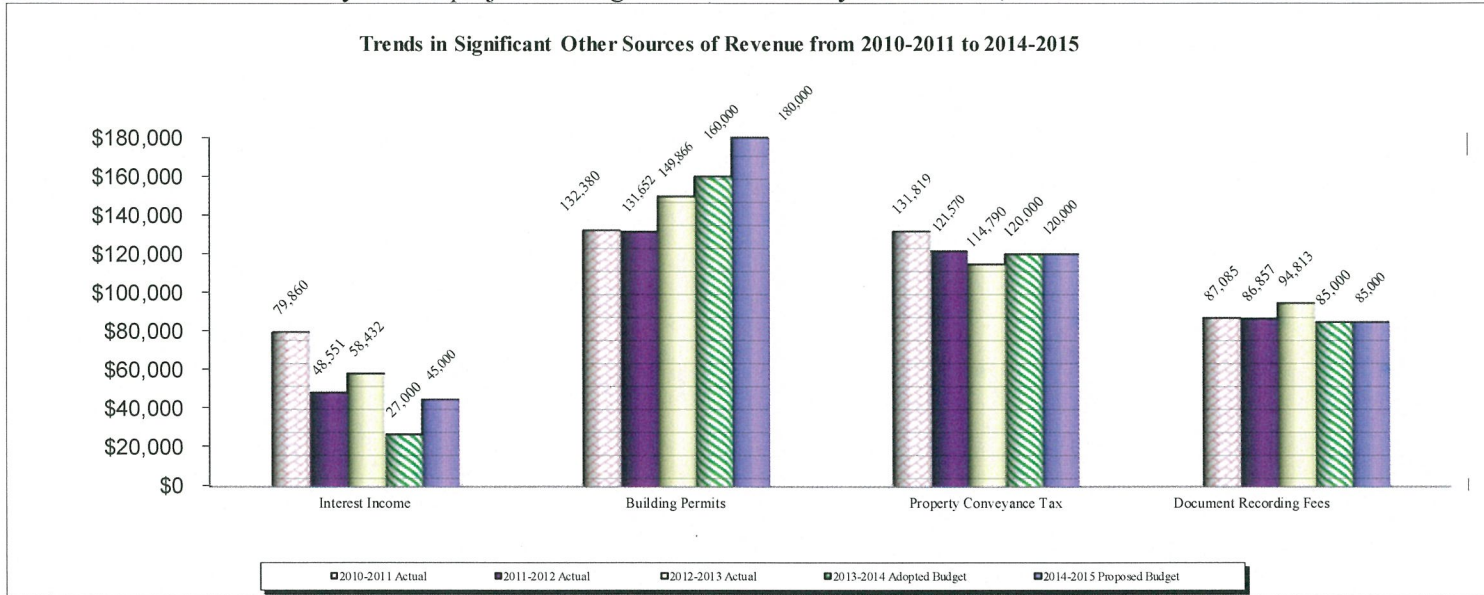
The major source of aid for education is the Education Cost Sharing Grant, which is decreased by \$15,485 this year. However major changes will be the restatement of Transportation Grant, State Property Pilot Grant, Mashantucket Pequot Grant and decrease of the Property Tax Relief Grant.

The chart below represents actual figures up to 2012 fiscal year and projected numbers for fiscal years 2014 and 2015.



Other Sources of Revenue

Licenses, Permits and Fees, Charges for Current Services, Investment Income/Other revenue and Contribution from Fund Balance represent 1.73% of the total 2015 Budget. License, Permits and Fees are projected to increase this year due to increases in Building Permit fees offset by decrease Town Clerk fees with increase result of \$ 14,174. An overall increase of 6.59% is expected. Property Conveyance Tax is one of the largest revenues in Charges for Current Services and is projected to stay flat as well as \$6,000 decrease in Solid Waste Fees is anticipated. More attractive interest rates were available in current year and projected budget was increased by another \$18,000 over reduced revenue in 2014.



Revenue Descriptions

Property Taxes

110-10 – Current Taxes – property taxes due for current fiscal year.

110-20 – Prior Year Taxes – property taxes due for up to fourteen previous fiscal years.

110-30 – Interest and Lien Fees – interest applied to delinquent tax payments and lien charges on real estate property for the release of filing in the Town Clerk's Office.

110-40 – Motor Vehicle Supplement – property tax levied on motor vehicles, not included on the October Grand List.

110-50 – Suspense – tax collections received from personal property that have been removed from active receivables.

110-60 – Telecommunications Access – state imposed payments from telecommunication vendors in lieu of property taxes.

State & Federal Grants

210-20 – Elderly Circuit Breaker – a tax relief program for the elderly who meet certain income requirements. Relief takes the form of a credit on an eligible person's tax bill up to a maximum of \$1,250 yearly.

210-50 – State Property Pilot – amount paid on State property within Town, in lieu of property taxes.

210-60 – Interest Subsidy – State reimbursement for interest costs associated with eligible school construction prior to progress payments.

210-70 – Bond Subsidy – State reimbursement for principal costs associated with eligible school construction prior to progress payments.

211-00 – Youth Services Grants – to assist with provision of youth services programs.

211-10 – Manufacturer's Equipment Pilot – Connecticut General Statutes Sec. 12-81 (72) provides for a five-year 100% property tax exemption for certain manufacturing machinery and equipment. New and newly-acquired used manufacturing machinery and equipment is eligible for this exemption, provided it was acquired (by purchase, lease or self-construction) on or after October 2, 1993. The proposed 2013 Governors State budget eliminates this grant.

211-20 – Boat Tax Reimbursement – fee collected for boat registrations as of the 1978 Grand List. This grant was eliminated in 2012.

211-30 – Civil Defense Grant – 50% reimbursement for cost of Emergency Preparedness Officer. Increase requested for this fiscal year

211-40 – Mashantucket Pequot – % of State proceeds from the Mashantucket Pequot and Mohegan slot revenues. The proposed 2013 Governors State budget eliminates this grant.

211-50 – Miscellaneous – includes parking, speeding fees and Hockanum Valley Community Council grant.

211-60 – Disability Grant – partial reimbursement for disability tax exemptions.

211-70 – Veterans – partial reimbursement of Veterans tax exemptions.

211-80 – Property Tax Relief Grant – distribution of State sale tax and State's portion of the Property Conveyance tax. The proposed 2013 Governors State budget eliminates this grant. The grant is replaced with a "Hold Harmless" grant being proposed by the Governor to bring each Town to level State funding equal to the previous year.

211-90 – Town Clerk Preservation Grant – reimbursement for record preservation which is applied for, on an as needed basis by Town Clerk

Licenses, Permits & Fees

310-20 – Building Permit Fees – fees collected for issuance of building permits as required by law. \$20 for first \$1,000 of assessed value, \$12 for each \$1,000 thereafter for anything requiring permit.

310-30 – Zoning Permit Fees – fees collected for issuance of zoning permits.

310-40 – Fines, Fees and Licenses – miscellaneous fees collected in various departments in Town.

310-50 – Pistol Permits – permit required to have firearm in Town.

310-70 – Town Clerk Fees – maps (\$10 or \$20), liquor permits (\$2), trade name certifications (\$5).

310-80 – Library Fees – fees for overdue books, videos, lost cards and lost books.

310-90 – Counseling Fees – fees to see Town Counselor

310-95 – DMV Reporting Fee - \$5 delinquent MV fee

Charges for Current Services

410-10 – Planning and Zoning and Inland Wetlands & Watercourses Commission – zoning applications and subdivisions.

410-20 – Rents/PILOT – payment from Senior Housing complexes in lieu of taxes and rental fees for towers.

410-30 – Property Conveyance Tax – levied on property transfers

410-40 – Document Recording Fees – \$53 first page (\$2-Town Clerk, \$3-Town Preservation, \$38-State, \$10-General Fund), \$5 additional for recording land records (warranty deeds, liens, sales).

410-50 – Map and Copy Sales – \$1 per page and \$2 per certification (Town Clerk)

410-55 – Town Preservation – \$3 per document – Agricultural (Land)

410-60 – Zoning Board of Appeals – fees for zoning appeals

410-70 – Public Safety Services – administration fees charged for each hour of public safety work.

410-80 – Solid Waste Fees/Bulky Waste Fees – monthly payments from Willimantic Waste for recyclables

410-86 – Sewer Fees – overhead charges for financial administration of sewer activities.

410-90 – Ambulance – charges for ambulance services up to \$91,680 with the balance going to Public Safety Capital Equipment Account and to offset a portion of the Fire Clerical salary and benefit costs.

410-95 – Tuition – payments from other Towns for their students to attend Tolland Schools

Investment Income

510-10 – Interest Income – income on investments or deposits

510-30 – Other Revenues/Miscellaneous Revenue – photocopies, sale of surplus equipment and unanticipated revenues

Education Grants

610-20 – Transportation Grant – formula grant to assist Town with pupil transportation costs. The proposed 2013 Governors State budget eliminates this grant.

610-30 – Adult Education Grant – grant from Department of Education, reimbursed on sliding scale similar to transportation grant

610-40 – ECS Education Grant – grant funding distributed according to the spending needs of the school, per statutory formula

610-50 – Aid to the Blind – grant to assist with the costs associated with special education of blind students.

610-70 – Other Grants – Medicaid payments

Contribution from Fund Balance

710-10 – Contribution from Fund Balance – transfers made from undesignated General Fund balance